REPORT PACK

Lantern & Loaf Bakery

Quarterly board pack

1 Jul 2026 to 30 Sep 2026

Quarter-end reports attached for the board meeting.

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Figures pulled from Xero on 4 Nov 2026 at 22:45 PST. Amounts in USD unless shown otherwise.
Prepared by Tui Ledger Bookkeeping.

Lantern & Loaf Bakery

Profit and Loss

1 Jul 2026 to 30 Sep 2026

	1 Jul 2026-30 Sep 2026
Income	
Retail sales	148,054.02
Wholesale	61,516.32
Catering	18,288.94
Total Income	**227,859.28**
Less Cost of Sales	
Flour and ingredients	48,588.94
Packaging	6,472.85
Total Cost of Sales	**55,061.79**
Gross Profit	**172,797.49**
Less Operating Expenses	
Wages and salaries	144,477.67
Rent	16,699.62
Utilities	5,534.54
Equipment maintenance	2,313.89
Card processing fees	3,587.45
Marketing	2,723.16
Total Operating Expenses	**175,336.33**
Net Profit	**(2,538.84)**

Lantern & Loaf Bakery

Balance Sheet

As at 30 Sep 2026

	30 Sep 2026
Assets	
Bank	
Business Cheque Account	50,926.11
Total Bank	**50,926.11**
Current Assets	
Accounts Receivable	36,271.84
Inventory	7,973.40
Total Current Assets	**44,245.24**
Fixed Assets	
Plant and Equipment	67,536.00
Less Accumulated Depreciation	(18,974.40)
Total Fixed Assets	**48,561.60**
Total Assets	**143,732.95**
Liabilities	
Current Liabilities	
Accounts Payable	18,067.55
GST	4,262.54
Wages Payable	6,797.73
Total Current Liabilities	**29,127.82**
Non-current Liabilities	
Equipment Loan	40,200.00
Total Non-current Liabilities	**40,200.00**
Total Liabilities	**69,327.82**
Net Assets	**74,405.13**
Equity	
Owner's Capital	32,160.00
Retained Earnings	42,245.13
Total Equity	**74,405.13**

Lantern & Loaf Bakery

Trial Balance

As at 30 Sep 2026

Account	Debit	Credit	YTD Debit	YTD Credit
Business Cheque Account	50,926.11		50,926.11	
Accounts Receivable	36,271.84		36,271.84	
Inventory	7,973.40		7,973.40	
Plant and Equipment	67,536.00		67,536.00	
Less Accumulated Depreciation		18,974.40		18,974.40
Accounts Payable		18,067.55		18,067.55
GST		4,262.54		4,262.54
Wages Payable		6,797.73		6,797.73
Equipment Loan		40,200.00		40,200.00
Owner's Capital		32,160.00		32,160.00
Retained Earnings		42,245.13		42,245.13
Retail sales		48,778.08		48,778.08
Wholesale		21,027.14		21,027.14
Catering		6,009.84		6,009.84
Flour and ingredients	16,524.36		16,524.36	
Packaging	2,225.71		2,225.71	
Wages and salaries	47,427.89		47,427.89	
Rent	5,577.67		5,577.67	
Utilities	1,856.63		1,856.63	
Equipment maintenance	773.25		773.25	
Card processing fees	1,231.48		1,231.48	
Marketing	905.34		905.34	
Historical Adjustment		707.27		707.27
Total	**239,229.68**	**239,229.68**	**239,229.68**	**239,229.68**

Lantern & Loaf Bakery

Budget Summary

1 Jul 2026 to 30 Sep 2026

Account	Jul-26	Aug-26	Sep-26
Income			
Retail sales	52,300.00	52,300.00	52,300.00
Wholesale	21,700.00	21,700.00	21,700.00
Catering	6,400.00	6,400.00	6,400.00
Total Income	**80,400.00**	**80,400.00**	**80,400.00**
Expenses			
Flour and ingredients	17,900.00	17,900.00	17,900.00
Packaging	2,300.00	2,300.00	2,300.00
Wages and salaries	49,000.00	49,000.00	49,000.00
Rent	5,600.00	5,600.00	5,600.00
Utilities	1,870.00	1,870.00	1,870.00
Equipment maintenance	760.00	760.00	760.00
Card processing fees	1,210.00	1,210.00	1,210.00
Marketing	900.00	900.00	900.00
Total Expenses	**79,540.00**	**79,540.00**	**79,540.00**
Net Profit	**860.00**	**860.00**	**860.00**